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General Assembly

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Fifty-eighth session
Agenda item 91

Macroeconomic policy questions

Report of the Second Committee*

Rapporteur: Mr. José Alberto **Briz Gutiérrez** (Guatemala)

1. At its 2nd plenary meeting, on 19 September 2003, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its fifty-eighth session the item entitled:

"Macroeconomic policy questions:

"(a) International trade and development;

"(b) Science and technology for development;

"(c) Specific actions related to the particular needs and problems of landlocked developing countries;

"(d) International financial system and development;

"(e) External debt crisis and development;

"(f) Outcome of the International Ministerial Conference of Landlocked and Transit Developing Countries and Donor Countries and International Financial and Development Institutions on Transit Transport Cooperation;

"(g) Commodities"

and to allocate it to the Second Committee.

2. The Second Committee held a substantive debate jointly on sub-items (b), (c), (d), (e) and (f) at its 19th to 21st meetings, from 22 to 24 October, and on sub-items (a) and (g) at its 23rd to 27th meetings, on 3, 5 and 6 November 2003. An account of the Committee's discussion of the item is contained in the relevant summary records (A/C.2/58/SR.19-21 and 23-27). Attention is also drawn to the general debate held

* The report of the Committee on this item will be issued in eight parts, under the symbol A/58/481 and Add.1-7.

03-62586 (E) 031203

by the Committee at its 2nd to 6th meetings, from 6 to 9 October (see A/C.2/58/SR.2-6). An account of the Committee's further consideration of the item will be given in the addenda to the present report, as follows:

Sub-item	*Addendum*
(a)	1
(b)	2
(c)	3
(d)	4
(e)	5
(f)	6
(g)	7

3. For its consideration of the item, the Committee had before it the following documents:

Item 91
Macroeconomic policy questions

Letter dated 9 July 2003 from the Permanent Representative of Kazakhstan to the United Nations addressed to the Secretary-General, transmitting a joint statement issued at Almaty on 5 July 2003 by the heads of State of the members of the Central Asian Cooperation Organization (A/58/131-S/2003/703)

Letter dated 1 October 2003 from the Permanent Representative of Morocco to the United Nations addressed to the Secretary-General, transmitting the ministerial declaration adopted by the Ministers for Foreign Affairs of the Group of 77 and China at their twenty-seventh annual meeting, held at United Nations Headquarters on 25 September 2003 (A/58/413)

Letter dated 3 October 2003 from the Permanent Representative of the Islamic Republic of Iran to the United Nations addressed to the Secretary-General, transmitting the final communiqué of the annual coordination meeting of the Ministers for Foreign Affairs of the Organization of the Islamic Conference, held at United Nations Headquarters on 30 September 2003 (A/58/415-S/2003/952)

Letter dated 2 October 2003 from the Permanent Representative of Malaysia to the United Nations addressed to the Secretary-General, transmitting the declaration and the statement on Palestine adopted by the Ministers for Foreign Affairs of the Non-Aligned Movement at their meeting held at United Nations Headquarters on 26 September 2003 (A/58/420)

(a) International trade and development

Reports of the Trade and Development Board on its thirtieth, thirty-first and thirty-second executive sessions (A/58/15 (Parts I, III and IV)), its twentieth special session (ibid. (Part II)) and its fiftieth session (ibid. (Part V))[1]

[1] To be issued as *Official Records of the General Assembly, Fifty-eighth Session, Supplement No. 15* (A/58/15).

Report of the Secretary-General on unilateral economic measures of political and economic coercion against developing countries (A/58/301)

Report of the Secretary-General on international trade and development (A/58/414)

Letter dated 14 July 2003 from the Permanent Representative of Morocco to the United Nations addressed to the Secretary-General, transmitting the final communiqué adopted by the Chairmen/Coordinators of the Chapters of the Group of 77 at their thirty-fourth meeting, held at Geneva on 26 and 27 June 2003 (A/58/204)

Note verbale dated 13 October 2003 from the Permanent Mission of Argentina to the United Nations addressed to the President of the General Assembly, transmitting the communiqué issued on 10 October 2003 at a meeting held in Buenos Aires to evaluate the outcome of the conference of the World Trade Organization held in Cancún, Mexico (A/C.2/58/9)

(b) Science and technology for development

Relevant chapter of the report of the Economic and Social Council[2] on the work of the Commission on Science and Technology for Development at its sixth session

Report of the Secretary-General on the impact of new biotechnologies, with particular attention to sustainable development, including food security, health and economic productivity (A/58/76)

Note by the Secretary-General transmitting the report of the Secretary-General of the International Telecommunication Union on the ongoing preparatory process for the World Summit on the Information Society (A/58/74-E/2003/58)

Letter dated 14 July 2003 from the Permanent Representative of Morocco to the United Nations, addressed to the Secretary-General, transmitting the final communiqué adopted by the Chairmen/Coordinators of the Chapters of the Group of 77 at their thirty-fourth meeting, held at Geneva on 26 and 27 June 2003 (A/58/204)

Note verbale dated 17 July 2003 from the Permanent Mission of the Republic of Moldova to the United Nations addressed to the Secretary General, transmitting a political message from the Committee of Ministers of the Council of Europe to the World Summit on the Information Society (A/58/201)

(c) Specific actions related to the particular needs and problems of landlocked developing countries

Note by the Secretary-General transmitting the report of the Secretary-General of the United Nations Conference on Trade and Development on the transit environment in the landlocked States in Central Asia and their transit developing neighbours (A/58/209)

Letter dated 2 October 2003 from the Permanent Representative of the Lao People's Democratic Republic to the United Nations addressed to the Secretary-General, transmitting the ministerial communiqué adopted at the Fourth Annual Ministerial Meeting of Landlocked Developing Countries, held in New York on 30 September 2003 (A/C.2/58/3)

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[2] See A/58/3 (Part II) and Corr.1; for the final text, see *Official Records of the General Assembly, Fifty-eighth Session, Supplement No. 3* (A/58/3/Rev.1).

(d) International financial system and development

Report of the Secretary-General (A/58/369)

Letter dated 14 July 2003 from the Permanent Representative of Morocco to the United Nations addressed to the Secretary-General, transmitting the final communiqué adopted by the Chairmen/Coordinators of the Chapters of the Group of 77 at their thirty-fourth meeting, held at Geneva on 26 and 27 June 2003 (A/58/204)

(e) External debt crisis and development

Report of the Secretary-General (A/58/290)

Letter dated 14 July 2003 from the Permanent Representative of Morocco to the United Nations addressed to the Secretary-General, transmitting the final communiqué adopted by the Chairmen/Coordinators of the Chapters of the Group of 77 at their thirty-fourth meeting, held at Geneva on 26 and 27 June 2003 (A/58/204)

Letter dated 13 October 2003 from the Permanent Representative of Italy to the United Nations addressed to the Secretary-General transmitting a document entitled "Italy's contribution to the Enhanced HIPC initiative (A/58/437)

(f) Outcome of the International Ministerial Conference of Landlocked and Transit Developing Countries and Donor Countries and International Financial and Development Institutions on Transit Transport Cooperation

Report of the Secretary-General (A/58/588)

(g) Commodities

Note by the Secretary-General transmitting the report of the Meeting of Eminent Persons on Commodity Issues, held at Geneva on 22 and 23 September 2003 (A/58/401)

Letter dated 14 July 2003 from the Permanent Representative of Morocco to the United Nations addressed to the Secretary-General, transmitting the final communiqué adopted by the Chairmen/Coordinators of the Chapters of the Group of 77 at their thirty-fourth meeting, held at Geneva on 26 and 27 June 2003 (A/58/204)

4. At the 19th meeting, on 22 October, introductory statements were made by the Chief of the New York Liaison Office of the United Nations Conference on Trade and Development and the Chief of the Policy Analysis and Development Branch of the Financing for Development Office of the Department of Economic and Social Affairs, under sub-items (b), (c), (d), (e) and (f) (see A/C.2/58/SR.19).

5. At the 23rd meeting, on 3 November, introductory statements were made by the Secretary-General of the United Nations Conference on Trade and Development, the President of the Trade and Development Board and the Director of the Development Policy and Planning Office of the Department of Economic and Social Affairs, under sub-items (a) and (g) (see A/C.2/58/SR.23).

6. Also at the 19th and 23rd meetings, the High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States made statements (see A/C.2/58/SR.19 and 23).

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Corrigendum

1. **Page 1, footnote**

   The footnote *should read*

   * The report of the Committee on this item will be issued in seven parts, under the symbol A/58/481 and Add.1-6.

2. **Paragraph 2**

   Replace the table with the following:

Sub-item	*Addendum*
(a)	1
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